

## CONGRESSIONAL NOTIFICATION TRANSMITTAL SHEET

On August 16, 2017, and August 25, 2017, we advised Congress of our intent to sign a Millennium Challenge Compact with the Government of Nepal, and on September 14, 2017, we signed that Compact. We now wish to inform Congress of a change in the fiscal years of funding we intend to obligate when the Compact enters into force.

This notification is being sent on May 18, 2018. Obligation of funds may be incurred on or after 15 days from the date of this notification.

If you or your staff would like to arrange a meeting to discuss the compact, please contact Morgan Conover at (202) 521-2655 or conovermc@mcc.gov.

Sincerely,

Karen Sessions Vice President

Congressional and Public Affairs

Karen Jess Pars

Enclosure:

As stated

## MILLENNIUM CHALLENGE CORPORATION CONGRESSIONAL NOTIFICATION

## May 18, 2018

**PROGRAM:** Eligible Countries

**APPROPRIATIONS CATEGORY:** Fiscal Years 2006, 2010, 2012, 2013, 2015,

2016, 2017 and 2018 Program Funds

**OBLIGATION AMOUNT:** \$500 million

On August 16, 2017, the Millennium Challenge Corporation ("MCC") notified the Congress of its intent to sign a Millennium Challenge Compact ("Compact") with the Government of Nepal. On August 25, 2017, MCC further notified the Congress of the intent to obligate up to \$40.5 million ("Compact Development Funding") of the overall grant under section 609(g) of the Millennium Challenge Act of 2003 (the "Act"), using fiscal year 2016 funds (in lieu of fiscal year 2010 funds), upon signature of the Compact by the parties.

Now MCC notifies the Congress of a change in the fiscal years of funding intended to be used under section 605 of the Act to obligate up to \$459.5 million when the Compact enters into force. After the Compact enters into force, Compact Development Funding that is not needed to accelerate implementation of the Compact may be deobligated, and up to an equivalent amount of funding may be obligated under section 605 of the Act. Such funding is included in the total amount of MCC funds under the Compact and will not increase the total Compact funding. Table I lists the statutory references requiring congressional notification for each fiscal year along with the related amount of funding under sections 605 and 609(g) of the Act and notations of the adjustments of funding by fiscal year in relation to the notification of August 25, 2017.

Table 1

Statutory Reference Requiring Congressional Notification	Program Funding under Section 605 of the Act (up to)	Compact Development Funding under Section 609(g) of the Act (up to)
Section 515 of the Foreign Operations,	\$9 million	
Export Financing, and Related		
Programs Appropriations Act, 2006		
Section 7015(c) and the heading	\$50 million	
"Millennium Challenge Corporation" of		
the Department of State, Foreign		
Operations, and Related Programs		
Appropriations Act, 2010		
Section 7015(c) and the heading	\$49 million	
"Millennium Challenge Corporation" of		
the Department of State, Foreign		
Operations, and Related Programs		
Appropriations Act, 2012		
Section 7015(c) and the heading	\$10 million	
"Millennium Challenge Corporation" of		
the Department of State, Foreign		
Operations, and Related Programs	·	
Appropriations Act, 2012, as carried		
forward by Title VII of Division F of		
the Consolidated and Further	_	
Continuing Appropriations Act, 2013		
Section 7015(c) and the heading	\$69 million	
"Millennium Challenge Corporation" of		
the Department of State, Foreign		
Operations, and Related Programs		
Appropriations Act, 2015		
Section 7015(c) and the heading	\$66.5 million	\$40.5 million
"Millennium Challenge Corporation" of	(\$133 million less)	
the Department of State, Foreign		
Operations, and Related Programs		
Appropriations Act, 2016		
Section 7015(c) and the heading	\$129 million	
"Millennium Challenge Corporation" of	(\$56 million more)	
the Department of State, Foreign		
Operations, and Related Programs		
Appropriations Act, 2017		
Section 7015(c) and the heading	\$77 million	
"Millennium Challenge Corporation" of	(\$77 million more)	
the Department of State, Foreign		
Operations, and Related Programs		
Appropriations Act, 2018		
Total	\$459.5 million	\$40.5 million